WHAT IS CLAIMED IS:

1. An oil containment device, the containment device comprising:

a top;

a bottom;

a body;

an oil level measurement device;

an oil shut-off device, the shut-off device connected to the containment device; and,

a control panel, wherein the control panel is selectively removable such that the control panel can be used on multiple types of containment devices, the control panel comprising:

a display monitor, the monitor displaying the oil level in the containment device;

means for relaying a shut-off signal to the oil shut-off device; and,

a power supply.

2. The device of claim 1, wherein the control panel further comprises:

means for allowing manual pumping from an associated oil containment device.

3. The device of claim 2, wherein the shut-off device is a solenoid valve.

4. The device of claim 3, wherein the solenoid opens to shut off flow of oil.

5. The device of claim 4, wherein the monitor further comprises:

means for informing a user that the containment device is approximately ¾ full; and,

means for informing the user that the containment device is substantially full.

6. The device of claim 1, wherein the device further comprises:

an insulation housing, the insulation housing being of sufficient thickness to allow use of the containment device in temperatures down to approximately -10°F.

7. The device of claim 1, wherein the body is wrapped with a stainless steel skin, wherein a space between the body and the skin is approximately ½ inch.

8. The device of claim 7, wherein no insulation is used between the skin and the body.

9. A waste oil storage caddy having a motor, a pump, and a power cord, the caddy comprising:

a body;

an oil container;

a filter, the filter located within the container;

first tubing, the first tubing connected to the associated motor;

second tubing, the second tubing connected to the motor and the oil container; and,

a cover for the container, the cover having a cut-out portion.

10. A method for converting an oil filtration caddy, the caddy having a motor, a pump, a body, an oil container, a cover with a cut-out portion, and a filter, the method comprising the steps of:

rotating the pump approximately 90°;

filtering used oil through the filter; and,

pumping the filtered oil into an associated fryer.